

Feed in Tariffs, MRETs.

Written by
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Solar Feed-in-Tariffs (FiT's) are what has driven the solar expansion in Europe - especially Germany (and I believe in California). Here in Australia we are way behind the times. South Australia led the way in creating a FiT that would have no noticeable impact, because it was designed so that almost nobody who installed solar would get any benefit from it. They are still trying to get [positive media spin](#) on the scheme which officially started this week. Of course from the politicians perspective its great - something which makes it look like you are taking action, while costing nothing because according to [Queensland Conservation Council](#) almost noone will be able to claim on it. So it should be a surprise that both [Queensland](#) and Victoria have copied the scheme. The ACT has now broken with the pack and [passed a scheme](#) that looks like it will make sense - paying 4x the price of power. Presuming all the details have been worked out so that its reliable enough to base funding on, I predict this will see a lot of renewable energy deployment happening in Canberra rather than elsewhere. (Hmmm - I wonder if a hot-air generator on top of parliament would qualify?) In other positive news, Rudd has passed an [MRET target of 20%](#) by 2020, hopefully that will push up the price of Renewable Energy Credits to make up for the damage done by the same government to the Solar Rebate scheme. With the Garnaut review due on the fourth its a week to focus on how the changes in rules will change the landscape for renewables in Australia.