

Renewable Energy Target set to 20%

Written by

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The government has released a new Renewable Energy Target of 20% by 2020. This is a big step forward from the old 2% target, although still a long way from enough to tackle climate change, and a long way below what is achievable. [Draft RET legislation](#) The Clean Energy Council has [respon](#)
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with some concern at the details. One area of concern is that there is a multiplier on RECS for small units, if those RECS are counted into the total target it has the potential to reduce the total target especially if distributed generation becomes more common than utility-scale generation. However since the overall effect when combined with removing the PV rebate will triple the out-of-pocket cost to customers, so we should expect a big drop in PV sales next year.